

Message Text

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61

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

66612

DRAFTED BY: XMB: MAKIMBALL/PEP

APPROVED BY: EB/OCA/REP: EMCKEON

XMB: JDBIERMAN

EB/IFD/ODF: RASWART

EA/ROC/KJWEAVER

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P 222137Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI PRIORITY

UNCLAS STATE 120223

PASS TO EXIMBANK V.P. JOSEPH RAND

E.O. 11652: N/A

TAGS: EFIN, TW

SUBJECT: FCIA CLAIM NOS. M-571-X, M-572-X, D-356

OBLIGOR: YUAN I INDUSTRIAL

1. M-571-X, EXPORTER - SACO-LOWELL INTERAMERICAS, PRINCIPAL AMOUNT OUTSTANDING \$221,000., AMOUNT IN DEFAULT \$95,000., THREE INSTALLMENTS DUE FEBRUARY 4, 1974, AUGUST 4, 1974, AND FEBRUARY 4, 1975.

2. M-572-X, EXPORTER - ROBERTS COMPANY, PRINCIPAL AMOUNT OUTSTANDING \$716,000., AMOUNT IN DEFAULT \$215,000., THREE INSTALLMENTS DUE MARCH 1, 1974, SEPTEMBER 1, 1974, AND MARCH 1, 1975.

3. D-356-X, EXPORTER - ROBERTS COMPANY, PRINCIPAL AMOUNT UNCLASSIFIED

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OUTSTANDING \$205,800., AMOUNT IN DEFAULT \$34,300., IN-

STALLMENT DUE MARCH 15, 1975.

4. YUAN I INDUSTRIAL, THE OBLIGOR ON ABOVE THREE TRANSACTIONS HAS REQUESTED RESCHEDULING. EXIMBANK HAS REQUESTED IN RETURN ATTEMPT TO MAKE AT LEAST ONE PAYMENT ON EACH TRANSACTION, SECURITY SUCH AS LAND, BUILDINGS, ETC. AND ESPECIALLY CURRENT AUDITED FINANCIAL STATEMENTS. YUAN I HAS STATED THROUGH EMBASSY THAT THEY EXPECT TO FURNISH AUDITED FINANCIAL STATEMENTS FOR YUAN I AND WU JUNG INDUSTRIAL CO., THE GROUP GUARANTOR.

5. EXIMBANK WOULD APPRECIATE VISIT TO YUAN I, (CHING HEE YANG, CHAIRMAN) WITH DETERMINATION AS TO WHEN YUAN I EXPECTS TO PAY, DO THEY HAVE COLLATERAL TO SECURE DEBT, AND WHEN WILL EXIMBANK RECEIVE AUDITED STATEMENTS? INGERSOLL

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Message Attributes

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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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05 JUL 2006

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TAGS: EFIN, TW, XMB
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